

SAB ELECTRONICS DEVICES LIMITED

ANNUAL REPORT 2016- 2017

SAB ELECTRONICS DEVICES LIMITED

CORPORATE INFORMATION

BOARD OF DIRECTORS

Managing Director	Mr. Aditya Mohan Chugh
Director	Mr. Bhagat Ram Kothari
Director	Mr. Satish Ahuja
Director	Mr. Mukund Thapliyal
Chief Financial Officer	Ms. Prachi Kothari
Company Secretary	Mrs. Shobhita Singh

STATUTORY AUDITORS

N.K Bhat & Associates
(Chartered Accountants)
302, Kanu chambers, C-2
Sanwal Nagar, New Delhi-110049

SECRETARIAL AUDITOR

Mr. Sandeep Kansal
(Practicing Company Secretary)
C-303, Rajasthan Apartments, Plot
No. 36, sector-04, Dwarka, N.D.110075

REGISTERED OFFICE

C-53, Phase-II, Noida- 205301
Uttar Pradesh

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SAB ELECTRONICS DEVICES LIMITED

Registered Office: C-53, Phase-II, Noida-205301

Email Id: legal.sedl@gmail.com Contact No+91-9811032576

CIN: L29308UP1980PLC004866

NOTICE is hereby given that the **ANNUAL GENERAL MEETING ("AGM")** of the Members of the Company will be held on Saturday, the **30th September 2017 at 02.00 p.m.** at the registered office of the company at **C-53, Phase-II, Noida-205301**, to transact the business as set out in the notice of the said AGM.

Pursuant to section 101 and 136 of companies act 2013, read with rule 18 of the companies (Management and Administration) Rules 2014, the Annual Report of the company for the financial year 2016-2017 along with the notice of AGM have been sent by e-mails to all the members, who have registered their respective e-mail address either with the company or the concerned depository.

Pursuant to the Provision of section 108 of the companies act 2013 rule 20 of the Management and Administration rule, 2014 as substituted by the company (Management and Administration) amendment rule 2015 and clause 35b of the listing agreement the company is pleased to provide E-Voting facility to its members to cast their votes on all the resolutions set in the notice convening in AGM. The members may cast their votes electronically through electronic voting system of central depositories (India) services limited (CDSL). All members informed that:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements of the company for the year ended 31st March, 2017 including the Audited Balance sheet as at 31st March 2017 and statement of profit and loss account for the year ended on that date together with the reports of the auditors and director's thereon.
2. To appoint a Director in place of Ms. Prachi Kothari, who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint the of Statutory Auditors and fix their remuneration and to pass with or without modification(s), the following resolution as an **ORDINARY RESOLUTION:**

“RESOLVED THAT M/s Yadav R Shyam& Co, Chartered Accountants, New Delhi, be and here by appointed as Statutory Auditors of the Company to hold office from the conclusion of this meeting for five years subject to yearly ratification by shareholders of the Company at a remuneration to be decided by the board of directors in addition to reimbursement of all out of pocket expenses in connection with the audit of the Company.”Due to resignation of M/s NK Bhat & Associates being preoccupation with other works.

The Annual Report along with the notice of AGM is available on the company website www.sabelectronics.com . The shareholders, who wish to receive physical copies of annual report, may e-mail their request to the company at www.legal.sedl@gmail.com

The company has appointed Mr. Ishwer Pant as the scrutinizer to scrutinize the voting and remote e-voting process in true and fair manner.

**FOR AND ON BEHALF OF THE BOARD
FOR SAB ELECTRONICS DEVICES LIMITED**



**Aditya Mohan Chugh
(Director)
DIN: 00945415
Date: 06.09.2017
Place: Noida**

Notes:

- a) a) A member entitled to attend and vote at the meeting is entitled to appoint a proxy/proxies to attend and vote in the meeting instead of himself/herself, and the proxy/proxies need not be a member of the company, the instrument appointing the proxy, duly completed, must be deposited at the company's registered office duly completed and signed, not less than 48 hours before the commencement of the meeting. A proxy form for the AGM is enclosed,
- b) The Explanatory statement pursuant to section 102 of the Companies Act, 2013, which sets out details relating to special business at the meeting, is annexed hereto.
- c) The business set out in the Notice will be transacted through electronic voting system and the company is providing facility for voting by electronic means. Instruction and other information relating to e-voting are given in this notice. The company will also send communication relating to remote e-voting which inter alia would contain details about user ID and Password along with a copy of this Notice to the members, separately.
- d) Members are requested to bring their attendance slips along with their copy of annual report to the meeting.
- e) During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the company, provided that not less than three days of notice in Writing is given to the company.
- f) Corporate members intending to send their authorized representatives are requested to send a duly certified copy of the board resolution authorizing the representatives to attend and vote at the annual general meeting.
- g) Members/proxies attending the meeting are requested to bring their copy of Annual Report to the meeting.
- h) Queries proposed to be raised at the annual general meeting may be sent to the company at its registered office at least 7 days prior to the date of AGM to enable the management to compile the relevant information to reply the same in the meeting.
- i) Pursuant to section 91 of the Companies Act, 2013 and clause 16 of listing agreement with stock exchange, the Register of members and share transfer books of the company will remain closed from Saturday 23rd September, 2017 to Friday 29th September, 2017 for the purpose of the annual general meeting
- j) All the documents, transfers, dematerialization request and other communication in relation thereto can be sent at company e-mail Idhttp://sabelectronics.com directly.

Voting Instructions:-

(I) VOTING THROUGH ELECTRONIC MEANS

Pursuant to Section 108 and the corresponding Rules of Companies Act, 2013, the Company has provided e-voting facility to the members using the Central Depository Services Ltd. (CDSL) platform. All business to be transacted at the AGM can be transacted through the electronic voting system.

The instructions for shareholders voting electronically are as under:

Section A- E-Voting Process :

- (i) Log on to the e-voting website www.evotingindia.com
- (ii) Click on "Shareholders" tab
- (iii) Now Enter your User ID
 - a) For CDSL: 16 digits beneficiary ID for Demat Share holders.
 - b) For NSDL: 8 Characters DP ID followed by 8 Digits Client ID,
 - c) Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (iv) Next Enter the image Verification as displayed and click on login.
- (v) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any Company, then your existing password is to be used.

(vi) After entering this details appropriately, click on "submit" tab.

(vii) Click on relevant EVSN along with the Company Name i.e. Sab Electronics Devices Limited on which you choose to vote.

(viii) On the voting page, you will see the "RESOLUTION DESCRIPTION" and against the same the option 'YES' or 'NO' as desired. The option YES implies that you assent to the resolution and option NO implies that you dissent to the resolution.

(ix) Click on the "RESOLUTION FILE LINK" to see all the resolutions.

(x) After selecting the resolution you have decided to vote on, click on "SUBMIT". "A confirmation box will be displayed. If you wish to confirm your vote, click on "OK" else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xi) Once you "CONFIRM" your vote on resolution, you will not be allowed to modify your vote.

(xii) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting Page.

The voting period begins on Tuesday, 26th September, 2017 from 10.00 a.m. and ends on 27th September, 2017 at 6.00 p.m.

During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

For and on behalf of the Board

For SAB ELECTRONICS DEVICES LIMITED



Aditya Mohan Chugh
(Director)
DIN: 00945415

Date: 03.09.2016
Place: Noida

SAB ELECTRONICS DEVICES LIMITED

Registered Office: C-53, Phase--II, Noida-205301
Email Id: legal.sedl@gmail.com Contact No+91-9811032576
CIN: L29308UP1980PLC004866

DIRECTORS' REPORT

Dear Shareholders,

Your Directors have pleasure in presenting their Annual Report together with the Audited Accounts for the year ended March 31, 2017.

1. Financial summary or highlights/Performance of the Company.

The Summary of the Financial Statements of the Company is as:-

(inRs.)

Summary of Financial Result	Amount as on 2016-2017	Amount as on 2015-16
Income	4,68,913.00	63,65,046.00
Expenses	4,64,952.76	62,44,648.08
Profit/(Loss) before Depreciation	12,286.24	1,20,397.92
Less: Depreciation	8,326.00	18,875.08
Profit after Depreciation	3,960.24	1,01,522.84
Provision for Tax	1,520.00	32,570.00
Provision for Deferred Tax Asset/(Liability)	905.00	791.08
Profit/(Loss) After Tax	1,535.24	68,161.76

2. Dividend

The board of directors of the company did not recommend any dividend due to inadequate profits of the company.

3. Reserves

The Board proposes to carry forward **Rs. 1,535.24 (Rupees one Thousand Five hundred thirty Five & twenty four paise Only)** to the reserves account maintained by the Company.

4. Brief description of the Company's working during the year

Review of operations was conducted during the financial year which was found satisfactory by the management of the company. The Board discussed the matter and framed new strategies to expand the business of the company in the near future.

5. Listing of Shares

The equity Shares of the company is listed on the Metropolitan Stock Exchange Of India Limited (formally known as MSEI Ltd.). The annual listing fee for the financial year 2016-17 had been duly paid to the exchange.

6. Change in the nature of business, if any

There are no material changes in the nature of business of the company during the financial year.

7. Deposits

No deposit has been accepted by the Company during the financial year under scrutiny.

8. Statutory Auditors

M/s N.K.Bhat & Associates, Chartered Accountants, Statutory Auditors of the Company has resigned due to preoccupation with other works and **M/s Yadav R shyam&Co** chartered Accountants New Delhi is proposed to be appointed as statutory auditors of the company for five years subject to annual ratification by shareholders in the Annual General Meeting of the Company. Their appointment is to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from

the above Auditors to the effect that if they are appointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

9. Directors and Key Managerial Personnel

As at 31st March, 2017, Board comprised of Five Directors.

Ms Prachi Kothari is liable to retire by rotation at the forthcoming Annual General Meeting and being eligible offer for Reappointment under section 152 of the Companies Act, 2013.

Ms. Prachi Kothari is serving as Chief Financial Officer of the company and women director on board of the company.

Mrs. Shobhita Singh has resigned as Company Secretary and Compliance Officer of the Company. The company is in the process of searching suitable candidate for company secretary and compliance officer.

10. Particulars of loans, guarantees or investments under section 186

There being no loan, guarantees or investments, provided by the Company under section 186 of the Companies Act 2013 during the financial year under scrutiny which is exceeding the limit as specified under Section 186 of Companies Act, 2013

11. Number of meetings of the Board of Directors

There being 11 (Eleven) Meetings convened under the financial year complying with the requirement of Section 173 of the Companies Act 2013.

12. Related Party Transaction

The particulars of Contracts or Arrangements made with related parties made pursuant to Section 188 of companies Act 2013. All the related party transaction was entered into during the financial year were on arm length price and were in the ordinary course of business.

The information relating to particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 in form AOC-2 is annexed as (ANNEXURE –), forming part of this report.

13. Transfer of Unclaimed Dividend to Investor Education and Protection Fund

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

14. Business Committees :

a) Audit Committee

Audit Committee consists of three members in total including Mr. Bhagat Ram Kothari, Mr. Satish Ahuja and Mr. Aditya Mohan Chugh. The Audit Committee address matters pertaining to appropriateness of Audit tests and Checks, reliability of financial statements, adequacy of provisions for liabilities and internal controls. The Committee lays emphasis on adequate disclosures and compliance with all relevant statues. The Committee performs the functions as enumerated in Clause 49 of the listing agreement, and duties cast upon them from time to time by the ministry of corporate affairs through its circulars and notifications.

b) Nomination and Remuneration Committee

Nomination and Remuneration Committee consists of three members. The committee performs functions as enumerated in clause 49 of the listing agreement as also schedule XIII of the Companies Act, 2013 and recommends to the board the remuneration payable to its directors on board of the company.

c) Shareholders Relationship Committee

Mr Satish Ahuja was also appointed as compliance officer, who in consultation and with the help of share transfers Agents, Auditors and Practicing Company Secretary is being allotted responsibility of handling customer's grievances pertaining to:

1. Transfer of shares
2. Dematerialization of share
3. Other related matters

15. Corporate Governance

Company has complied with the mandatory provisions of clause 49, relating to Corporate Governance, of the listing agreement with the stock exchange.

A separate section on Corporate Governance forming part of Directors Report and a certificate from the Company's Auditors Conforming the Compliance of conditions on Corporate Governance are included in the Annual Report. **(ANNEXURE)**

16. Internal Financial Control with reference to the financial statements

In the opinion of the Board, the existing internal control framework is adequate and commensurate to the size and nature of the business of the company.

Points raised by the Statutory Auditors in their report are self explanatory and covered in the notes on the Accounts of the Company.

17. Secretarial Audit

Pursuant to the provisions of section 204 of the companies Act, 2013 read with corresponding Rules framed there under Secretarial Auditor of the **Company Mr. Samir Bhatnagar, Practicing Company Secretary(M.No. 30997 and COP No. 13115)** have tendered their resignation, and in their place **Mr.Sandeep kansal & Associates, Practicing Company Secretary (ACS No. 14132 and CP No.is 3472)** appointed as the Secretarial Auditors of the Company to carry out the Secretarial Audit. for the year ending 31st March,2017.

A Secretarial Audit Report given by the secretarial Auditors in prescribed Form No. MR-3 is annexed herewith **Certificate of Annual Return MGT-8**

18. Extract of Annual Return

The Extract of Annual Return in prescribed Form No. MGT-9 forms part of the Board Report and is annexure herewith.

19. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act 2013, shall state that—

- (a) The company in the preparation of the annual accounts has followed the applicable Accounting Standards along with proper explanation relating to material departures.
- (b) The directors of the company had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period.
- (c) The directors of the company had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

20. Acknowledgements

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

**For and on Behalf of the Board
Sab Electronics Devices Limited**


Aditya Mohan Chugh

Director/Director

DIN : 00945415


Satish Ahuja

DIN : 02347649

Place: New Delhi

Date: 06.09.2017

ANNEXURE- I

FORM NO. AOC- 2

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: **NIL**

(a) Name(s) of the related party and nature of relationship —

(b) Nature of contracts/arrangements/transactions —

(c) Duration of the contracts / arrangements/transactions

(d) Salient terms of the contracts or arrangements or transactions including the value, if any

(e) Justification for entering into such contracts or arrangements or transactions

(f) Date(s) of approval by the Board

(g) Amount paid as advances, if any:

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188

2. Details of material contracts or arrangement or transactions at arm's length basis:

(a) Name(s) of the related party and nature of relationship: **NIL**

(b) Nature of transactions: **NIL**

(c) Duration of the transactions: **NA**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **NIL**

(e) Date(s) of approval by the Board, if any:

(f) Amount paid as advance, if any : N.A.

a) Name(s) of the related party and nature of relationship: NA

(b) Nature of transactions: NIL

(c) Duration of the transactions: **NA**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: NIL

(e) Date(s) of approval by the Board, if any: NIL

ANNEXURE- III

FORMNO.MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31.03.2017

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	L29308UP1980PLC004866
ii.	Registration Date	05-03-1980
iii.	NameoftheCompany	Sab Electronics Devices Limited
iv.	Category/Sub-CategoryoftheCompany	Listed (Public Company)
v.	AddressoftheRegisteredofficeandcontactdetails	C-53, Phase-II, Noida Uttar Pradesh-205301
vi.	Whetherlistedcompany	Yes
vii.	Name, Address and Contact details of Registrar and Transfer Agent,if any	Abhipra Capital Limited A-387, Abhipra Complex, GT Karnal Road, Azadpur, Delhi- 110033, DilkushIndl Area

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl.No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	%of shares held	Applicable Section
1.	None				

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during Theye ar
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	

A. Promoter									
1) Indian									
a) Individual / HUF	94993	215953	310946	26.80	94993	215953	310946	26.80	-
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp	-	55800	55800	4.81	-	55800	55800	4.81	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total(A)(1):-	94993	271753	366746	31.61	94993	271753	366746	31.61	
2) Foreign									
g) NRIs- Individuals									
h) Other- Individuals									
i) Bodies Corp.									
j) Banks / FI									
k) Any Other....									
Sub-total (A)(2):-	94993	271753	366746	31.61	94993	271753	366746	31.61	
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	
b) Banks / FI	-	-	-	-	-	-	-	-	
c) Central Govt	-	-	-	-	-	-	-	-	
d) State	-	-	-	-	-	-	-	-	

Govt(s)									
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g)									
h) FIs	-	-	-	-	-	-	-	-	-
i) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
j) Others (specify)									
Sub-total (B)(1)	-	-	-	-	-	-	-	-	-
2. Non Institutions									
a) Bodies Corp. (i) Indian (ii) Overseas		2600	2600	0.22		2600	2600	0.22	-
b) Individuals (i) Individual shareholders holding nominal share capital upto Rs. 2 lakh (ii) Individual shareholders holding nominal share capital in excess of		525654	525654	43.59		525654	525654	43.59	
		285000	285000	24.56		285000	285000	24.56	

Rs. 2 lakh									
c) Others(Specify)									
Sub-total(B)(2)		813254	813254	100		813254	813254	100	
Total Public Shareholding (B)=(B)(1)+(B)(2)		813254	813254	100		813254	813254	100	
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)		1160000	1160000	100		1160000	1160000	100	

ii. Shareholding of Promoters & Promoter Group :- (Only Equity Shares)

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encum	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
	Neena Chugh	45000	3.87	-	45000	3.87	-	-
	Bhagat Ram Kothari	55953	4.82	-	55953	4.82	-	-
	Divya Chugh	95000	8.18	-	95000	8.18	-	-
	Lalit Mohan	50000	4.31	-	50000	4.31	-	-
	Pawan	20000	1.72	-	20000	1.72	-	-
	Neeti Chugh	44993	3.87	-	44993	3.87	-	-
	Dev Bhoomi Constructions Pvt Ltd.	55800	4.81	-	55800	4.81	-	-

Total	366746		366746		
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iii. Change in Promoters' Shareholding (please specify, if there is no change)

(iv) Shareholding Pattern of top ten shareholders (other than Directors, Promoters & Holders of GDRs & ADRs):

Sl.No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
	At the beginning of the year	342151	29.49	342151	29.49
	Date Wise Increase/ Decrease in share holding during the year specifying the reasons for increase /decrease (e.g. allotment/transfer/bonus/sweat equity etc):				
	At the End of the year (or on the date of separation, if separated)	342151	29.49	342151	29.49

	during the year)				

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Shareholding at the beginning of the year			Cumulative Shareholding during the year	
	No. of Shares	Increase/Decrease in shareholding during the year	% of total shares of the Company	No. of shares	% of total shares of the company
Bhagat Ram Kothari	55953	nil	4.82	55953	4.82
Aditya Mohan Chugh	20000	nil	1.7	20000	1.7
SatishAhuja	Nil	Nil	Nil	Nil	Nil
PrashantSaraf	Nil	Nil	Nil	Nil	Nil
Prachi Kothari	Nil	Nil	Nil	Nil	Nil
MukundThapliyal	Nil	Nil	Nil	Nil	Nil
Shobhita Singh	Nil	Nil	Nil	Nil	Nil

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	None			

i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not				
Total (i+ii+iii)	None			
Change in Indebtedness during the financial year - Addition - Reduction				
Net Change				
Indebtedness at the end of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due				
Total (i+ii+iii)	none			

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1)	Nil				

	of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961					
2.	Stock Option	Nil				
3.	Sweat Equity					
4.	Commission - as % of profit - others, specify...					
5.	Others, please specify					
6.	Total (A)	Nil				
	Ceiling as per the Act					

B. Remuneration to other directors: (In Rupees)

S.N.	Particulars of Remuneration	Name of Directors			Total Amount
		Ms. Prachi Kothari	Mr. Satish Ahuja	Mr. Mukund Thapliyal	
	Independent Directors				
	Fee for attending Board Committee Meetings	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil
	Others, Please specify				
	Total(1)	Nil	Nil	Nil	Nil
2.	Other Non-Executive Directors				
	Fee for attending Board Committee meetings	Nil	Nil	Nil	Nil
	Commission				
	Others, please specify				
	Total (2)				
	Total (B) = (1 + 2)	Nil	Nil	Nil	Nil
	Total Managerial Remuneration				
	Overall Ceiling as per the Act	Nil	Nil	Nil	Nil

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD /MANAGER /WTD


Sl. no.	Particulars of Remuneration	Key Managerial Personnel Shobhita Singh (Company Secretary)	
			Total
1.	Gross Salary		
	a) Salary as per provisions contained in section 17(1) of the Income- Tax Act, 1961	120000/-	120000/-
	b) Value of perquisites u/s 17(2) Income Tax Act, 1961	0	0
	c) Profits in lieu of salary under section 17 (3) Income- Tax	0	0

	Act, 1961		
2.	Stock Option	0	0
3.	Sweat Equity	0	0
4.	Commission As % of profit Others, specify....	0	0
5.	Others, please specify	0	0
	Total	120000/-	

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: None

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority[RD /NCLT/Court]	Appeal made. If any(give details)
A.Company					
Penalty					
Punishment					
Compounding		None			
B.Directors					
Penalty					
Punishment					
Compounding					
C. Other Officers In Default					
Penalty					
Punishment					
Compounding					

For and on Behalf of the Board
Sab Electronics Devices Limited


Aditya Mohan Chugh
Director
DIN : 00945415


Satish Shukla
Director
DIN : 02347649

Place: New Delhi
Date: 06.09.2017

SANDEEP KANSAL & ASSOCIATES

(Company Secretaries)

C-303, Rajasthan Apartments, Plot No. 36, Sector-04, Dwarka, New Delhi-75

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED MARCH 31, 2017

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 09 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Member,
Sab Electronics Devices Limited
C-53 ,Phase-II Noida UP 205301

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Sab Electronics Devices Limited** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company; its officers, agents and authorised representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2017 complied with the Statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2017 according to the provisions of;

1. The Companies Act, 2013 (the Act) and the rules made there under;
2. The Securities Contracts (Regulation) Act, 1956(SCRA) and the rules made there under;
3. The Depositories Act, 1996 and the Regulations and Bye-law framed hereunder;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment and Overseas Direct Investment (Not Applicable to the Company during Audit period);



5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India , 1992 (' SEBI Act');
- (a) The Securities and Exchange Board of India(Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (Not Applicable to the Company during Audit period);
 - (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulation 2014 (Not Applicable to the Company during Audit period);
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (Not Applicable to the Company during Audit period);
 - (f) The Securities and Exchange Board of India (Registration to an Issue and Share Transfers Agents) Regulations, 1993;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not Applicable to the Company during Audit period);
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not Applicable to the Company during Audit period);

We have also examined compliance with the applicable clause of the following;

- I. The Secretarial Standards issue by the Institute of Company Secretaries of India.
- II. The Listing Agreements entered into by the Company with MCX Stock Exchange.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc mentioned above subject to the following observations:

- 1. The Company has not appointed Internal Auditor during the period under review.
- 2. The Company has not constituted Risk Management Committee.



3. *The Company has not disclosed in the Directors Report the number of meetings attended by each director during the year.*

We further report that:



Adequate notice is given to all Directors to schedule the Board Meetings and agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting.

All decision at Board Meetings are not recorded in the minutes as required under section 118 read with Rule 25 of the Companies (Management and Administration) Rules, 2014.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that Company has not appointed a whole time company secretary and we have been informed by the management of the company that they are searching for a suitable candidate for the said appointment but could not find the same. Management is still in search of the same.

**For Sandeep Kansal & Associates
Company Secretaries**

**Sandeep Kansal
Proprietor
ACS NO. 14132,
C. P. NO. 3472**

Dated: 08.07.2017
Place: New Delhi

Note: This report is to be read with our letter of even date which is annexed as "ANNEXURE A" and forms an integral part of this report.

SANDEEP KANSAL & ASSOCIATES

(Company Secretaries)

C-303, Rajasthan Apartments, Plot No. 36, Sector-04, Dwarka, New Delhi-75



"ANNEXURE A"

To,
The Member,
Sab Electronics Devices Limited
C-53, Phase-II Noida UP 205301

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Where ever required, we have obtained the Management representation about compliance of laws, rules and regulations and happenings of events etc.
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Sandeep Kansal & Associates
Company Secretaries-



Sandeep Kansal
Proprietor
ACS NO. 14132,
C. P. NO. 3472

Dated: 08.07.2017
Place: New Delhi

SANDEEP KANSAL & ASSOCIATES

(Company Secretary)

C-303, Rajasthan Apartments, Plot No. 26, Sector-64, Dwarka, New Delhi-75

Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11 (2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

I have examined the registers, records and books and papers of Sab Electronics Devices Limited (the Company) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on 31st March 2017. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me/ us by the company, its officers and agents, I certify that:

A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B. during the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

1. its status under the Act
2. maintenance of registers/records & making entries therein within the time prescribed therefor;
3. filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
4. calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given, *but the proceedings have not been properly recorded in the Minute Book maintained for the purpose and the same have not been signed;*
5. closure of Register of Members.
6. advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;



7. contracts/arrangements with related parties as specified in section 188 of the Act

8. Transfer or Transmission of Securities and issue of Security Certificates in all instances. The Company has neither issued nor allotted nor bought back its securities/redeemed its preference shares or debentures/not altered or reduced its share capital nor converted its shares/securities;

9. keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act;

10. declaration/payment of dividend; transfer of unpaid/unclaimed dividend/other amount as applicable to the Investor Education and Protection Fund in accordance with Section 125 of the Companies Act, 2013

11. signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;

12. constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;

13. appointment/ reappointment auditors as per the provisions of section 139 of the Act.

14. The Company has neither accepted nor renewed or repaid any deposits under the financial Year;

15. borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;

16. loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act

17. the Company has not altered its Memorandum and/ or Articles of Association of the Company.

18. *the Company has not appointed a whole time company secretary and we have been informed by the management of the company that they are searching for a suitable*



candidate for the said appointment but could not find the same. Management is still in search of the same.

19. The Company has not appointed internal Auditor.

**For Sandeep Kansal & Associates
Company Secretaries**




**Sandeep Kansal
Proprietor
ACS NO. 14132,
C. P. NO. 3472**

**Dated: 08.07.2017
Place: New Delhi**

CORPORATE GOVERNANCE REPORT

(Forming Part of the Directors Report for the year ended 31st March, 2017)

A. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

Corporate Governance is based on the principle of integrity, fairness, equity, transparency, accountability and commitment to values. Good Governance Practices stem from the culture and mindset of the organization. As stakeholders across the globe show keen interest in the practices and performances of companies, corporate governance has emerged on the centre stage. The Company Sab Electronics Devices Limited recognizes that good corporate governance is a continuing exercise and reiterates its commitment to pursue highest standards of corporate governance in the overall interests of all the stakeholders.

There are Committees in the Company that look after the proper workings of the company which are: Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee and these committees work under the control and guidance of board of directors and Compliance officer of the company.

B. BOARD OF DIRECTORS

1. Composition of the board

As on 31st March, 2017, the company has a Non-Executive Chairman and the number of Independent Directors is fifty percent of the total number of directors, including one women director. The board of Company consisted of Five directors.

The day to day management of the company is conducted in consultation with the Managing Director subject to the supervision and control of the Board of Directors.

During the year ended 31st March, 2017, Below the details of meetings held:

Type of Meeting	Date of meeting
Annual General Meeting	30-09-2016
Board Meeting	28-04-2016
Board Meeting	30-05-2016
Board Meeting	23-06-2016
Board Meeting	23-07-2016
Board Meeting	09-08-2016

Board Meeting	01-09-2016
Board Meeting	13-10-2016
Board Meeting	15-11-2016
Board Meeting	30-11-2016
Board Meeting	23-12-2016
Board Meeting	14-02-2017
Audit Committee	08-05-2016, 13-07-2016, 21-10-2016, 08-02-2017
Stakeholder Relationship Committee	03-03-2017
Nomination & Remuneration Committee	11-05-2016

(I). The detail of the composition of the existing board of Directors is as under:

Sl.No.	Name of Directors (DIN)	Designation	Category
1.	Bhagat Ram Kothari	Director	Executive
2.	Aditya Mohan Chugh	Managing Director/ Whole time Director	Professional/ executive
3.	SatishAhuja	Director	Independent/ non executive
4.	Prachi Kothari	Director	Professional/ executive
5.	Mukund Thapliyal	Director	Independent/ non executive

2. BOARD MEETING ATTENDANCE RECORD OF THE DIRECTORS IN 2016-2017 IS AS UNDER :

Name of Director	No. Of Board Meetings Attended	Whether attended the AGM
Bhagat Ram Kothari	5	Yes
Aditya Mohan Chugh	11	Yes
SatishAhuja	11	Yes

Prachi Kothari	8	Yes
MukundThapliyal	10	Yes

C. COMMITTEES OF THE BOARD

The Board of Directors has constituted the following committees with adequate delegation of powers to discharge day to day affairs of the Company as well as to meet the exigencies of the business of the Company.

1. Audit Committee :

The Composition and terms of reference of the Audit Committee is in compliance with section 177 of the Companies Act, 2013. The Audit Committee acts as a link between the statutory and Internal Auditors and the Board of Directors.

As on March31, 2017 the Audit Committee comprises of three directors. During the year 2016-2017 the Audit Committee met four Times (i)

Sl.No.	Name	Category	Status	No. Of Meetings Held	No. of Meetings Attended
1.	Mr. Bhagat Ram Kothari	Executive	Chairman/ Director	4	4
2.	Mr. SatishAhuja	Independent/ non executive	Independent Director	4	4
3.	Mr. MukundThapliyal	Independent/ non executive	Independent Director	4	4

Partner of Statutory Auditors are also invited to the meetings of the Audit Committee.

2. Nomination and Remuneration Committee :

This committee decides and frames the Remuneration policy of the directors and KMP.

Sl. No.	Name	Designation
1.	Mr. Bhagat Ram Kothari	Chairman
2.	Mr. SatishAhuja	Member
3.	Mr. Aditya Mohan Chugh	Member

3. Stakeholders Relationship Committee :

Stakeholders are important assets of the Company. This committee looks after the grievances and complaints received if any from the stakeholders and try to provide proper solutions to it. Members of the committee keep vigil about the stakeholders' interest through the **SCORES** maintained by SEBI. Compliance officer of the company also has duty to clarify and provide solution to any of the grievance of the stakeholders.

Members of the committee are:

Sl.No.	Name	Designation
1.	Mr. Bhagat Ram Kothari	Chairman
2.	Mr. SatishAhuja	Member
3.	Mr. Aditya Mohan Chugh	Member

Disclosures:

There are no materially significant related party transaction i.e. transactions, materials in nature with its promoters, the directors or the management, their subsidiaries or relatives etc having potential conflicts with the interest of the company at large.

There have not been any non- compliances by the company and no penalties imposed by on company by stock exchange or SEBI or any statutory authority on any matter related to capital market during the last three years.

Address for correspondence

The Shareholders may address their communications/ Suggestions/ Grievances/ Queries to:

Sab Electronics Devices Limited
C- 53, Phase-II, Noida- 205301
Legal.sedl@gmail.com



N. K. BHAT & ASSOCIATES

Chartered Accountants

E-mail : bhatin@bhatin.com

302, Kanu Chambers,
C - 2, Sanwal Nagar,
New Delhi - 110 049

Mobile : 9810125382

Tel. +91-11-65364274

+91-11-26267122

Independent Auditor's Report

To the Members of,

SAB ELECTRONICS DEVICES LIMITED

Report on the Financial Statement

We have audited the accompanying financial statements of **SAB ELECTRONICS DEVICES LIMITED**, which comprises the Balance Sheet as at 31 March 2017, the Statement of Profit and Loss for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statement

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and



plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- b) in the case of the Statement of Profit and Loss Account, of the **Profit** for the year ended on that date;

Report on the other Legal and regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, We give in the Annexure statement on the matters specified in paragraph 3 & 4 of the order.
2. As required by section 143(3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.



- c) the Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) on the basis of written representations received from the directors as on 31 March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. No amount is required to be transferred to the Investor Education and Protection Fund by the Company as on 31 March, 2017.

Auditors' Report

As per our report of even date attached.

For N K Bhat & Associates

Chartered Accountants

(Firm Registration No.011556N)


(N K Bhat)

Partner

M. No.085136



Place: New Delhi

Date: 13 MAY 2017

The Annexure referred to in paragraph 1 of the Our Report of even date to the members of Sab Electronics Devices Limited on the accounts of the company for the year ended 31st March, 2017.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

(i) (a) *The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of information available.*

(b) *As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.*

(c) *During the year Company has not sold/discarded any assets.*

In our opinion and according to the information and explanations given to us, no substantial part of fixed asset has been disposed off during the year and therefore does not affect the going concern assumption.

(ii) (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has granted unsecured loans, to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013 are not prejudicial to the interest of the company.

(iii) In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and for the sale of goods and services. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.

(iv) In our opinion, and according to the information and explanation given to us, the company has not accepted any deposits; hence, clause (v) is not applicable to the company. Accordingly, directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under are not applicable.

(v) The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for maintenance of cost records under sub-section (1) of section 148 of the Act.

(vi) (a) According to the records of the Company, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Duty of Custom, Duty of Excise, Value added tax, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no



outstanding statutory dues as on 31st of March, 2017 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise or value added tax or cess which have not been deposited on account of any disputes.

(c) Company does not have any amount required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under.

(vii) The Company has not incurred any cash loss during the year.

(viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.

(ix) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by other from bank or financial institutions.


(x) According to the information and explanations given to us, the Company has not raised any term loans during the year.

(xi) According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.

Auditors' Report

As per our report of even date attached.

**For N K Bhat & Associates
Chartered Accountants
(Firm Registration No.011556N)**


**(N K Bhat)
Partner
M. No.085136**



**Place: New Delhi
Date: 3 MAY 2017**

SAB ELECTRONICS DEVICES LIMITED
Balance Sheet as at 31st March 2017

Amount in Rs.

Particulars		Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES				
1 Shareholders' funds				
	(a) <u>Share capital</u>	A	12,200,000.00	12,200,000.00
	(b) <u>Reserves and surplus</u>	B	18,860,779.83	18,859,244.59
2 Non-current liabilities				
	(a) <u>Long-term borrowings</u>	C	675,000.00	575,000.00
	(b) <u>Deferred tax liabilities (Net)</u>			
3 Current liabilities				
	(a) <u>Trade payables</u>	D	657,988.00	2,283,375.50
	(b) <u>Provisions & Other Payable</u>	E	25,605.00	120,303.00
	TOTAL		32,419,372.83	34,037,923.09
II. ASSETS				
Non-current assets				
1 (a) Fixed assets				
	<u>Tangible assets</u>	F	14,146.10	22,472.00
	(b) <u>Investments</u>	G	11,573,160.00	11,573,160.00
	(c) <u>Deferred Tax Assets</u>		296.00	1,202.50
2 Current assets				
	(a) <u>Trade & Others Receivables</u>	H(i)	13,793,148.40	14,793,147.00
	(b) <u>Cash and cash equivalents</u>	H(ii)	518,613.33	386,387.59
	(c) <u>loans and advances</u>	H(iii)	6,412,672.00	7,167,495.00
	(d) <u>Other Current Assets</u>	H(iv)	107,337.00	94,059.00
	TOTAL		32,419,372.83	34,037,923.09

Significant Accounting Policies and Notes to Accounts
Auditors' Report
As per our report of even date attached.

For N. K. Bhat & Associates
Chartered Accountants

(N K Bhat)
Partner
M.No. 0851356
Firm No. 0115558
Place : New Delhi
Date : 13/05/2017



(Mohan Chugh)
Director
DIN 00945415

(Bhagat Ram)
Director
DIN 00330953

Shobhita
Shobhita Singh
(Company Secretary)

SAB ELECTRONICS DEVICES LIMITED
Profit and loss statement for the year ended 31st March 2017

Particulars	Refer Note No.	Amount in (Rupees)	
		Figures for the current reporting period	Figures for the previous reporting period
I. Revenue from operations	K	-	6,044,120.00
II. Other income	K-f	468,913.00	320,926.00
III. Total Revenue (I + II)		468,913.00	6,365,046.00
IV. Expenses:			
Cost of Bought out Material & Rendering of Services		0.00	5,200,797.10
Employee Benefits Expenses	L	183,301.00	421,110.00
Depreciation and amortisation expense	M	8,326.00	18,875.08
Other expenses	N	273,325.76	622,740.98
Total expenses		464,952.76	6,263,523.16
V. Profit before exceptional and extraordinary items and tax (III-IV)		3,960.24	101,522.84
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		3,960.24	101,522.84
VIII. Extraordinary items		-	-
IX. Profit before tax (VII- VIII)		3,960.24	101,522.84
X. Tax expense:			
(1) Current tax		1,520.00	32,570.00
(2) Deferred tax		905.00	791.08
XI. Profit (Loss) for the period from continuing operations (IX-X)		1,535.24	68,161.76
XII. Profit/(loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV. Profit (Loss) for the period (XI + XIV)		1,535.24	68,161.76
XVI. Earnings per equity share:			
(1) Basic		0.00	0.06
(2) Diluted		0.00	0.06

Significant Accounting policies and notes to Accounts.

Auditors' Report

As per our report of even date attached.

For N. K. Bhat & Associates
Chartered Accountants

N. K. Bhat
(N K Bhat)
Partner
M.No. 085136
Firm No. 011556N
Place : New Delhi
Date 13/05/2017



Aditya Chugh
(Aditya Mohan Chugh)
Director
DIN 00945415

Bhagat Ram kothari
(For SAB Electronics Devices Ltd.)
(Bhagat Ram kothari)
Director
DIN 00330953

Shobhita
Shobhita Singh
(Company Secretary)

SAB ELECTRONICS DEVICES LIMITED

Statement of Cash Flows

For the Years Ending on 31st March 2017

	Amount in Rs.	
	2017	2016
Cash Flows from Operating Activities		
Net Income	1,535.24	68,161.76
Add: Non Cash Expenditure (Deperciation)	8,326.00	18,875.08
Change in Trade Payable	(1,625,387.50)	2,283,375.50
Change in Provisions & Others Payable	(94,698.00)	57,916.00
Change in Deferred Tax Assets	906.50	791.08
Change in Trade & other receivables	999,998.60	(10,324,919.00)
Change in Other Current Assets	(13,278.00)	44,493.00
Tax Paid during the year	-	(32,053.00)
Net Cash from Operating Activities	(722,597.16)	(7,883,359.58)
Cash Flows from Investing Activities		
Purchase of Investment	-	7,161,340.00
Net Cash Used for Investing Activities	-	7,161,340.00
Cash Flows from Financing Activities		
Change in Borrowings	100,000.00	260,000.00
Change in Loan & Advances	754,823.00	(529,007.00)
Issuance of Stock (Including Premium)	-	-
Net Cash from Financing Activities	854,823.00	(269,007.00)
NET INCREASE/(DECREASE) IN CASH	132,225.84	(991,026.58)
OPENING CASH & CASH EQUIVILANT	386,387.59	1,377,414.17
CLOSING CASH & CASH EQUIVILANT	518,613.43	386,387.59

For N. K. Bhat & Associates
Chartered Accountants

(N K Bhat)

Partner

M.No. 085136

Firm No. 011556N

Place : New Delhi

13/05/2017



For SAB Electronic Devices Ltd

(Signature)

Auth. Sign./Director

(Aditya Mohan Chugh)

Director

DIN 00945415

For SAB Electronic Devices Ltd

(Signature)

Auth. Sign./Director

(Bhagat Ram Kothari)

Director

DIN 00330953

SCHEDULES

A Share Capital

i Share Capital subscribed and paid up

Particulars	As at 31 March 2017		As at 31 March 2016	
	Number	Amount(In Rupees)	Number	Amount(In Rupees)
Authorised				
Equity Shares @ 10 each	4,000,000.00	40,000,000.00	4,000,000.00	40,000,000.00
	4,000,000.00	40,000,000.00	4,000,000.00	40,000,000.00
Issued				
Equity Shares @ 10 each	1,160,000.00	11,600,000.00	1,160,000.00	11,600,000.00
Preference Shares @10 each	60,000.00	600,000.00	60,000.00	600,000.00
	1,220,000.00	12,200,000.00	1,220,000.00	12,200,000.00
Subscribed & Paid up				
Equity Shares of @10 each	1,160,000.00	11,600,000.00	1,160,000.00	11,600,000.00
Preference Shares @10 each	60,000.00	600,000.00	60,000.00	600,000.00
Total	1,220,000.00	12,200,000.00	1,220,000.00	12,200,000.00

ii Reconciliation of the number of Shares and share amount

Particulars	Equity Shares		Preference Shares	
	Number	Amount(In Rupees)	Number	Amount(In Rupees)
Shares outstanding at beginning of year	1,160,000.00	11,600,000.00	1,160,000.00	11,600,000.00
Shares issued during the year				
Shares bought back during the year				
Shares outstanding at the end of the year	1,160,000.00	11,600,000.00	1,160,000.00	11,600,000.00

Terms/rights attached to equity shares

The company has only one type of share capital i.e equity shares of face value of Rs.10/- per share. Each holder of equity share is entitled to one vote per share.

iv Share holders holding more than 5% of shares at the end of the year

Name of Shareholder	As at 31st March 2017		As at 31st March 2016	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
As per annexure				

v Shares reserved for issue under options outstanding as at the end of the year on unissued share capital.


The company has not reserved any shares for issue under any options.

B Reserves and Surplus

Particulars	As at 31 March 2017		As at 31 March 2016	
	Profit and Loss Account			
As per Last Balance Sheet	13,413,619.59		13,345,457.83	
Profit for the year	1,535.24	13,415,154.83	68,161.76	13,413,619.59
Add: Capital Reserve		45,625.00		45,625.00
Security Premium		5,400,000.00		5,400,000.00
Total		18,860,779.83		18,859,244.59

C Long Term Borrowings

Particulars	As at 31 March 2017		As at 31 March 2016	
	Loan from Director		675,000.00	
Total		675,000.00		575,000.00

For SAB Electronic Devices Ltd

 Anil Singh, Director

For SAB Electronic Devices Ltd

 Anil Singh, Director



D Trade Payables

	As at 31 March 2017		As at 31 March 2016	
Sundry Creditors		657,988.00		2,283,375.50
Total		657,988.00		2,283,375.50

E Provisions & Outstanding Liability

	As at 31 March 2017		As at 31 March 2016	
Provision for Income Tax		-		32,570.00
Audit Fee Payable		17,175.00		17,175.00
Other Outstanding Expenses		8,430.00		70,558.00
Total		25,605.00		120,303.00

F Tangible Assets

Gross Block	As at 31/03/2016	Addition	Deletion	As at 31/03/2017
Furniture and Fixtures	35,200.00	-	-	35,200.00
Computer & Peripherals	63,800.00	-	-	63,800.00
Total	99,000.00	-	-	99,000.00

Depreciation	Upto 31/03/2016	During the Year	Upto 31/03/2017	Impairment
Furniture and Fixtures	18,496.00	4,327.37	22,823.37	-
Computer & Peripherals	58,032.00	3,998.44	62,030.44	-
Total	76,528.00	8,325.81	84,853.81	-

Net Block	As at 31/03/2017	As at 31/03/2016
Furniture and Fixtures	12,376.63	16,704.00
Computer & Peripherals	1,769.56	5,768.00
Total	14,146.19	22,472.00

Investments	As at 31/03/2017	As at 31/03/2016
Non Current Investments Unquoted	11,573,160.00	11,573,160.00
Total	11,573,160.00	11,573,160.00

H Current Assets

Trade Receivable & Others receivable	As at 31/03/2017		As at 31/03/2016	
Trade Receivable		628,748.40		1,328,747.00
outstanding for more than 6 months	574,998.40		674,997.00	
outstanding for less than 6 months	53,750.00		653,750.00	
Others Receivable	13,164,400.00	13,164,400.00	13,464,400.00	13,464,400.00
Total		13,793,148.40		14,793,147.00

Cash and Cash Equivalents	As at 31/03/2017		As at 31/03/2016	
Balance with Banks				
- Yes Bank		116,277.41		84,911.67
Bank of Tokyo				
Cash in hand		402,335.92		301,475.92
Total		518,613.33		386,387.59

Loans and Advances	As at 31/03/2017		As at 31/03/2016	
Corporate		6,412,672.00		7,167,495.00
Non Corporate				
Total		6,412,672.00		7,167,495.00

Other Current Assets	As at 31/03/2017		As at 31/03/2016	
Income Tax Refund		61,966.00		61,966.00
TDS FY 2015-16				32,093.00
TDS FY 2015-16		45,371.00		
Total		107,337.00		94,059.00

For SAB Electronic

[Signature]
Auth. Sign / Director

For SAB Electronic Ltd

[Signature]
Auth. Sign / Director



K Revenue from operations

	For the year ended 31 March 2017	For the year ended 31 March 2016
Sale of Goods & Services		6,044,120.00
Total		6,044,120.00

K-I Revenue from Non operations

	For the year ended 31 March 2017	For the year ended 31 March 2016
Commission Income		
Interest Income	468,913.00	320,926.00
Total	468,913.00	320,926.00

L Employee Benefit Expenses

	For the year ended 31 March 2017	For the year ended 31 March 2016
Salary & allowances	157,700.00	373,550.00
Staff Welfare Expenses	25,601.00	47,560.00
Total	183,301.00	421,110.00

M Depreciation and amortisation

	For the year ended 31 March 2017	For the year ended 31 March 2016
Depreciation	8,326.00	18,875.08
Total	8,326.00	18,875.08

N Other Expenses

Particulars	For the year ended 31 March 2017	For the year ended 31 March 2016
Accounting Charges	45,000.00	72,000.00
Advertisement and Publicity Expenses	20,632.87	36,245.00
AGM Expenses		18,077.00
Bank Charges	17,175.00	17,175.00
Books and Periodicals	1,947.26	342.90
Business Promotion Expenses	1,737.00	995.00
Conveyance Expenses	39,930.00	43,223.00
Courier Expenses	33,061.00	46,007.00
Misc Expense		96,275.00
Legal & Professional Charges	1.63	
Listing Expenses	34,870.00	46,710.00
MCA Filing Expenses & Filing fees	3,750.00	69,095.00
Office and Maintenance Expenses	1,200.00	19,158.00
Printing & Stationary Expenses	38,693.00	39,013.00
Software Expenses	11,687.00	34,797.00
Telephone Expenses		11,150.00
Water and Electricity Expenses	12,769.00	23,953.08
Website Expenses	10,872.00	38,525.00
Total	273,325.76	622,740.98

For N. K. Bhat & Associates

(Chartered Accountants)

N. K. Bhat
(N. K. Bhat)
Partner
M.No. 085136
Firm No. 011556N
Place : New Delhi
Date 13/05/2017:



Amit Chugh
(Amit Chugh)
Director
DIN 00945415

For SAB Electronic Devices Ltd

[Signature]
([Signature])
Director
DIN 00330953

Computation of Deffered Tax Asset/Liabilty as per Accounting Standard - 22

Items	Amount in Rs.	
	As on 31.03.2017	
Depreciation		
	Depreciation As per IT	7,363.99
	Depreciation As per Co	<u>8,326.00</u>
		962.01
Unabsorbed Losses		
Other Items		
Total Differences		<u>962.01</u>
Substantive Tax Rate		30.90%
Deferred Tax asset as on 31.03.2017		297.00
Reversal of Old DTA/DTL		1,202.50
Balance		(905.50)
Charge to P & L A/c		905.00

For N.K. Bhat & Associates
Chartered Accountants



(N.K. Bhat)
Partner M.No. 005111
Firm No. 011356N
Place :New Delhi
Date : 13.05.2017



For SAB Electronic Devices Ltd


(Aditya Mohan Chugh)
Director
DIN 00945415

For SAB Electronic Devices Ltd.


(Bhagat Ram Kothari)
Director
DIN 000945415

SAB ELECTRONCS LIMITED
Calculation of Depreciation as per Income Tax Rules

Assets	Rate of Dep.	WDV as on 01-04-2016	Addition		Total as on 31-03-2017	Depreciation for the Period	WDV as on 31-03-2017
			Upto Sep'15	after Sep'15			
Furniture & Fixture	10%	24,641.50	0.00	0.00	24,641.50	2,464.15	22,177.35
Computer & Laptop	60%	8,166.40	0.00	0.00	8,166.40	4,899.84	3,266.56
		<u>32,807.90</u>	<u>0.00</u>	<u>0.00</u>	<u>32,807.90</u>	<u>7,363.99</u>	<u>25,443.91</u>

Significant Accounting Policies & Notes to Accounts Schedule - N

Auditors' Report
 In terms of our report of even date attached

For N.K. Bhat & Associates
 Chartered Accountants

For SAB Electronic Devices Ltd

For SAB Electronic Devices Ltd

N.K. Bhat
 (N.K. Bhat)
 Partner M.No. 003144
 Firm No. 011/5566
 Place : New Delhi
 Da 13/052017 :



Mohan Chugh
 (Mohan Chugh)
 Director
 Director
 DIN 00945415

Bhagat Ram
 (Bhagat Ram)
 Director
 Director
 DIN 00330953

Sab Electronics Devices Limited
DEPRECIATION CHART FOR YEAR ENDED 31st MARCH 2017

FOR ASSETS EXISTING AS ON 31.03.2017

Date of Purchase / Put to use	Particular	Original Cost (Rs)	Dep charged upto 31.03.2016	WDV as on 01.04.2016	Life as per AS-6	Life as per Co. Act, 2013	Useful Life Taken	Life Used till 31/03/2016	Remaini ng Life	Salvaged value	Depreciable amount over whole life	Excess Dep. (Already charged)	Rate of Dep.	Dep for the Year	Adjusted with Retained Earning	WDV as on 31/03/2017
(A) Office Equipments																
30-Sep-2013	Computer	63,800	58,032	5,768	5.00	3.00	3.00	1.50	1.50	3,190	60,610		69.32%	3,998		1,770
(D) Furniture and Fixtures																
30-Sep-2013	Furniture & Fixtures	35,200	18,496	16,704	11.00	10.00	10.00	1.50	8.50	1,760	33,440		25.91%	4,327		12,377
		99,000	76,528	22,472						4,950	94,050			8,326		14,146

(N.K.)
Partner M.No. 085146
Firm No. 011556N
Place : New Delhi
Date : 30.05.2016



(Auditor Bhagat Ram Kothari)
SAB Electronics Devices Limited
DIN 00330953
Sign / Director

(Bhagat Ram Kothari)
Director
DIN 00330953

For SAB Electronics Devices Limited
Bhagat Ram Kothari
Director

Annexure 1**Loan From directors**

	As at 31 March 2017		As at 31 March 2016	
Aditya Mohan	290,000.00		230,000.00	
Bhagat Ram Kothari	130,000.00		30,000.00	
Loan from Director	55,000.00		55,000.00	
Prachi Kothari	200,000.00			
		675,000.00		315,000.00
Total		675,000.00		315,000.00

Annexure 2**Trade Payable**

	As at 31 March 2017		As at 31 March 2016	
Sundry Creditors				
Brij Mohan Aggarwal				
Esquire Computers Pvt Ltd	615,488.00			
Globe Promoters Pvt Ltd				
TSRK & Associates	42,500.00			
		657,988.00		
Total		657,988.00		

Annexure 3**Provisions & Other Payable**

	As at 31 March 2017		As at 31 March 2016	
Provision for Income Tax				44,533.00
Audit Fee Payable		17,175.00		16,854.00
Other Outstanding Expenses		8,430.00		1,000.00
CDSL				
MCX	3,750.00			
Ramo Ad Creations				
Shobhita Singh				
PCS Certificate	3,000.00		1,000.00	
A Murugan	1,680.00			
Total		25,605.00		62,387.00

Annexure 4**Investments**

	As at 31/03/2017		As at 31/03/2016	
Non Current Investments Unquoted		11,573,160.00		18,734,500.00
Dev Bhoomi Constructions Pvt Ltd	2,010,500.00		5,880,500.00	
Divya Chugh Designer Pvt Ltd	1,100,000.00		2,400,000.00	
Kalyan entertainment Pvt Ltd	4,207,860.00			
Prince Elemeing credits Ltd	754,800.00		3,454,000.00	
Shiva Aun Health Care Pvt Ltd	500,000.00		1,500,000.00	
SLBP finance Pvt Ltd	3,000,000.00		5,500,000.00	
Total		11,573,160.00		18,734,500.00

Annexure 5**Trade & Other receivables**

	As at 31/03/2017		As at 31/03/2016	
Trade Receivable				
outstanding for more than 6 months		574,998.40		
J S Continental Pvt Ltd	555,670.40			
Yadav R Shyam & Co	19,328.00			
outstanding for less than 6 months		53,750.00		4,458,828.00
Def Consultants Pvt Ltd	53,750.00			
Anurag Gouniyal			408,500.00	
Gagan Dev Kothari			451,500.00	
Mahesh Chandra Kothari			387,000.00	
Meenakshi Kothari			236,500.00	
Mukund Thapliyal			387,000.00	
Prachi Kothari			537,500.00	
Pragya Kothari			451,500.00	
Sarop Singh Panwar			258,000.00	
Shalabh Aggarwal			602,000.00	
Thakkar Dass & Co Pvt Ltd			720,000.00	
Yadav R Shyam & Co			19,328.00	
Others Receivable		13,164,400.00		9,400.00



For SAB Electronic Devices Ltd

Auth. Sign./Director

For SAB Electronic Devices Ltd

Auth. Sign./Director

Account			4,403.00
Ajay Sharma	300,000.00		
Aika Sharma	300,000.00		
Kusum Sharma	200,000.00		
Madan Mohan Sharma	200,000.00		
Prince Evening Credits Ltd	2,300,000.00		
Santosh Sharma	300,000.00		
Satish Chand Sharma	200,000.00		
Sharda Devi	200,000.00		
Shekhar Rishikesh	1,870,000.00		
Shyam Sunder Sharma	200,000.00		
Suman Sharma	300,000.00		
Receivables, Other - Summary	2,699,203.09		
Syam Online Com Ltd	1,795,203.00		
Taran Sharma	200,000.00		
Total		13,793,148.40	4,466,226.00

Annexure 6

Other Current Assets

Income Tax Refundable 2014-15		61,965.00	106,499.00
TDS for Financial year 2015-16		32,093.00	
Total		94,058.00	106,499.00

Annexure 7

Loan & Advances

Corporate	As at 31/03/2017	As at 31/03/2016
Calbra Construction Co Pvt. Ltd		1,900,000.00
Latter Infrastructure Pvt. Ltd.		2,683,452.00
Suncity Projects Pvt Ltd		
Ultra International Pvt Ltd		
Action Bridgegap Constructions	1,617,517.00	
Real Time Developers Pvt. Ltd.	2,379,036.00	2,055,036.00
Strategic Developers Private Limited	2,416,119.00	
Total	6,412,672.00	6,638,488.00
Non Corporate	As at 31/03/2017	As at 31/03/2016
Total		

For SAB Electronic Devices Ltd.

[Handwritten Signature]
 Director

For SAB Electronic Devices Ltd.

[Handwritten Signature]
 Director



Notes to Account:

1. Corporate Information

Sab Electronics Devices Limited ('The Company') is a Public Limited Company Listed at MCX Stock Exchange Limited, domiciled in India and incorporated under the provisions of the Companies Act, 1956. The main business of the Company is of dealing in electronic components and computer parts.

2. Significant accounting policies

(A) Basis of Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these Financial Statements to comply in all material aspects with the Accounting Standards notified under the Companies Accounting Standard Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The Financial Statements have been prepared on accrual basis and under the historical cost convention.

The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

(B) Use of Estimates

The preparation of the Financial Statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reporting balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reporting amounts of income and expenditure during the year. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated. Actual results could differ from such estimates. Any revision to accounting estimates is recognized in the period in which result are known/materialize.



(C) Inventory

Inventory is valued at the lower of Cost on FIFO and Net realizable value as certified by the management.

(D) Depreciation

Depreciation has been provided as per rates and method as provided in the companies' Act 2013 and schedules thereto.

Assets costing less than Rs. 5,000/- per unit are depreciated at the rate of 100%. Depreciation on additions is being provided on pro-rata basis from the date of such additions. Similarly, depreciation on assets sold/disposed off during the year is being provided up to the dates on which such assets are sold/disposed off.

(E) Revenue Recognition

Sales of goods: Sales are recognized net of returns, trade discount on transfer of significant risk and rewards of ownership to the buyer, which generally coincides with delivery of goods to customer.

Other Income: Other incomes are recognized on accrual basis.

(F) Current and Non-Current classification

Any asset / liability are classified as current if it satisfies any of the following conditions:

- (i) it is expected to be realized / settled in the Company's normal operating cycle; or
- (ii) it is expected to be realized / settled within 12 months after the reporting date; or
- (iii) in the case of an asset,
 - (a) it is held primarily for the purpose of being traded; or
 - (b) it is cash or cash equivalent unless it is restricted from being exchanged or utilized to settle a liability for at least 12 months after the reporting date.
- (iv) in case of a liability, the Company does not have an unconditional right to defer settlement of liability for at least 12 months after the reporting date.

(G) Tangible Fixed Assets

Fixed Assets are stated at cost of acquisition including taxes, duties, freight and other incidental expenses related to acquisition, construction and installation less depreciation/ Amortization. Borrowing costs that are directly attributable to acquisition, construction or production of a qualifying asset are capitalized.



(H) Intangible Assets

Intangible assets are stated at cost of acquisition less accumulated depreciation/ amortization. Computer Software is amortized over a period of thirty six months. Amortization is done on the straight line method.

(I) Accounting for Taxes on Income

Income Tax is accounted for in accordance with Accounting Standard on "Accounting for Taxes on Income" notified pursuant to the Companies (Accounting Standards) Rules, 2006.

Deferred Tax is provided and recognized on timing differences between taxable income and accounting income subject to prudential consideration. Deferred Tax Asset on unabsorbed depreciation and carry forward of losses are not recognized unless there is a virtual certainty about availability of future taxable income to realize such assets.

(J) Provisions, Contingent Liabilities & Contingent Assets

Provisions are recognized when there is a present legal or statutory obligation as a result of past events and where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

Contingent Assets are not recognized in the Financial Statements.

(K) Earnings per share

Earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.



(1.) Value of Investment

Investments classified as current investments shown in the financial statements at the lower of cost and fair value determined either on an individual investment basis or by category of investment, but not on an overall (or global) basis. Investments classified as long term investments shown in the financial statements at cost. However, provision for diminution shall be made to recognize a decline, other than temporary, in the value of the investments, such reduction being determined and made for each investment individually.

3. Details of Specified Bank Notes (SBN held and transacted during the period 8th Nov, 2016 to 30th Dec, 2016 (pursuant to MCA Notification GSR 308(E) dated March 30, 2017).

Details	SBNs (old)	Other Denomination Notes	Total
Closing Cash in hand as on 8 th Nov 2016	-	4,98,603.92	498603.92
(+) Permitted Receipts (Cash Withdrawl from Bank)	-	-	-
(-) Permitted Payments	-	21098	21098
(-) Amount Deposited in Banks	-	-	-
Closing Cash in Hand as on 30 th December, 2016	-	4,77,505.92	4.77.505.92

4. Auditors' Remuneration

Particulars	As at 31st March 2017 (Amt. in. Rupees)	As at 31st March 2016 (Amt. in. Rupees)
As Auditors	17175	17175
Total	17175	17175

5. Information under The Micro, Small and Medium Enterprises Development Act, 2006, can't be given, as the management has not provided any details. It has been informed by the assessee that they have written to the existing financial institutions to give information regarding



identification whether they are covered under Micro, Medium & Small Category, the information sought has not been received by the management.

6. Balances of parties are subject to confirmation and/or reconciliation.
7. Notes '1' to '6' form an integral part of the final accounts.

For N.K. Bhat & Associates
(Chartered Accountants)

Partner

(N K Bhat)
M.No. 085136
FRN No: 011856N
Place: New Delhi
Date:



Aditya Mohan Chugh
Aditya Mohan Chugh
(Director)
DIN: 00945415

Satish Ahuja
Satish Ahuja
(Director)
DIN: 02347649

SAB ELECTRONICS DEVICES LIMITED

Registered Office: C-53, Phase-II, Noida-205301

Email Id: legal.sedl@gmail.com Contact No+91-9811032576

CIN: L29308UP1980PLC004866

FORM NO – MGT – 11 PROXY FORM

Regd. Folio No.....

No. Of Shares.....

Shares Certificate No.....

Distinctive No.....

I/Weresident of

.....being a member/members of M/s Sab Electronics Devices Ltd.(CIN –L29308UP1980PLC004866) hereby appoint.....resident of.....

..... as my/our proxy to vote for me/us on my/our behalf at the Annual General Meeting of the Company to be held on 30th September,2017 at 2:00 P.M. at Registered Office –C-53, Phase-II, Noida, Uttar Pradesh- 205301.

Affix
Re. 1/-
Revenue
Stamp

Signed thisday of, 2017

Signature.....

Note:

1. A Proxy need not be a Member of the Company.

SAB ELECTRONICS DEVICES LIMITED

Registered Office: C-53, Phase-II, Noida-205301
Email Id: legal.sedl@gmail.com Contact No+91-9811032576
CIN: L29308UP1980PLC004866

FORM NO – MGT – 11 PROXY FORM

Regd. Folio No... _____

No. Of Shares... _____

Shares Certificate No _____

Distinctive No.. _____

I/We _____ resident of _____

...being a member/members of M/s Sab Electronics Devices Ltd.(CIN –L29308UP1980PLC004866) hereby appoint _____ resident of _____

_____ as my/our proxy to vote for me/us on my/our behalf at the Annual General Meeting of the Company to be held on 30th September,2017 at 2:00 P.M. at Registered Office –C-53, Phase-II, Noida, Uttar Pradesh- 205301.

Affix
Re. 1/-
Revenue
Stamp

Signed this _____ day of _____, 2017

Signature..... _____

Note:

1. A Proxy need not be a Member of the Company.